

CAGAYAN II ELECTRIC COOPERATIVE, INC.

Aparri, Cagayan

COMPUTATION OF GENERATION CHARGE FOR THE BILLING MONTH OF NOVEMBER 2023

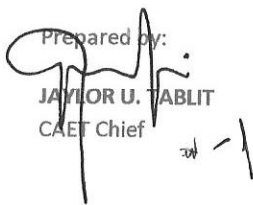
Based on October 2023 Generation Cost

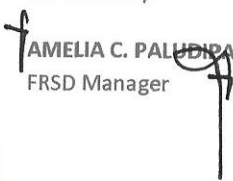
SOURCE	Energy Purchased *	Energy Share	Basic Gen Cost	Other Adjustments	TOTAL	Rate
	(kWh)	(%)	(Php)	(Php)	(Php)	(Php/kWh)
A. GNPpower Mariveles Energy Center Ltd. Co. (GMEC)	10,639,807.98	53.61%	65,699,849.70	1,123,195.20	66,823,044.90	6.2805
B. BAC-MAN Geothermal Inc. (BGI)	10,565,358.50	53.23%	43,585,273.43	(4,864,371.68)	38,720,901.75	3.6649
C. Wholesale Electricity Spot Market (WESM)	(1,360,377.64)	-6.85%	5,255,524.26	7,049,111.69	12,304,635.95	
D. Net Metering	3,052.10	0.02%	18,790.61	0.00	18,790.61	6.1566
Subtotal	19,847,840.94	100.00%	114,559,438.00	3,307,935.21	117,867,373.21	
Generation Rate Adjustments						
Prompt Payment Discount					(6,101,757.17)	(0.3074)
Pilferage Cost Recoveries					(62,676.05)	(0.0032)
Generation Cost					111,702,940.00	
Generation Charge						5.6280
Other Generation Rate Adjustment**						(1.9749)
Adjusted Generation Charge						3.6531

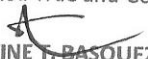
NOTES:

* Energy Purchased excluding RES Energy.

**In accordance with ERC Resolution No. 14, Series of 2022, A Resolution adopting the Revised Rules Governing the Automatic Cost Adjustment and True-up Mechanisms and Corresponding Confirmation Process for Distribution Utilities.

Prepared by:

JAYLOR U. TABLIT
 CAET Chief

Reviewed by:

AMELIA C. PALUDIRAN
 FRSD Manager

Certified True and Correct:

KRISTINE T. BASQUEZ
 OIC, General Manager

SUBSCRIBED AND SWORN to before me on this day of NOV 30 2023, in Aparri, Cagayan.

DOC No. 45T
 PAGE No. 92
 BOOK No. 14
 SERIES OF 2023

CAESAR S. R. CATRAL
 NOTARY PUBLIC
 UNTIL DECEMBER 31, 2024
 COLL. No. 05235-05/07195
 Notary Public
 IBP LIFETIME MEMBER NO. 013051-US/05 1/1 16
 MCLE No. VII-0000179 - 02/28/2023
 PTR No. 1277640-01/02/23
 APARRI, CAGAYAN