

**CAGAYAN II ELECTRIC COOPERATIVE, INC.**

Aparri, Cagayan

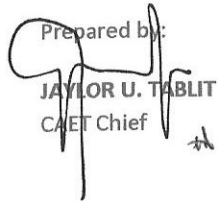
**COMPUTATION OF GENERATION CHARGE FOR THE BILLING MONTH OF | DECEMBER 2023**

Based on November 2023 Generation Cost

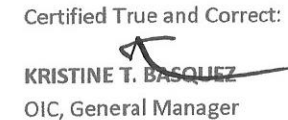
SOURCE	*Energy Purchased	Energy Share	Basic Gen Cost	Other Adjustments	TOTAL	Rate
	(kWh)	(%)	(Php)	(Php)	(Php)	(Php/kWh)
A. GNPower Mariveles Energy Center Ltd. Co. (GMEC)	9,421,324.06	52.03%	60,402,121.79	1,035,976.43	61,438,098.22	6.5212
B. BAC-MAN Geothermal Inc. (BGI)	9,783,841.66	54.03%	41,752,545.74	(6,538,101.40)	35,214,444.34	3.5992
C. Wholesale Electricity Spot Market (WESM)	(1,101,468.10)	-6.08%	2,958,830.10	3,475,793.17	6,434,623.27	
D. Net Metering	3,437.65	0.02%	12,557.94	0.00	12,557.94	3.6531
<b>Subtotal</b>	<b>18,107,135.27</b>	<b>100.00%</b>	<b>105,126,055.57</b>	<b>(2,026,331.80)</b>	<b>103,099,723.77</b>	
<b>Generation Rate Adjustments</b>						
Prompt Payment Discount					(7,304,465.36)	(0.4034)
Pilferage Cost Recoveries					(53,525.85)	(0.0030)
<b>Generation Cost</b>					<b>95,741,732.56</b>	
<b>Generation Charge</b>						<b>5.2875</b>

NOTES:

\* Energy Purchased excluding RES Energy.

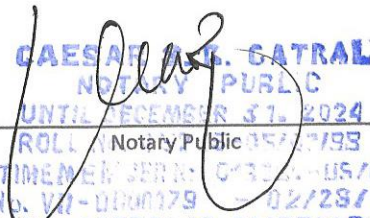
Prepared by:  
  
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 CAET Chief

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**AMELIA C. PALUSIPAN**  
 FRSD Manager

Certified True and Correct:  
  
**KRISTINE T. BASQUEZ**  
 OIC, General Manager

SUBSCRIBED AND SWORN to before me on this day of DEC 28 2023, in Aparri, Cagayan.

DOC No. 388  
 PAGE No. 79  
 BOOK No. 15  
 SERIES OF 2023

  
**CAESAR M. CATRAL**  
 NOTARY PUBLIC  
 UNTIL DECEMBER 31, 2024  
 ROLL No. Notary Public 052/193  
 ISP LIFETIME MEM. SER. No. 013331-05/05/2014  
 MCLE No. VI-0100179-02/28/2019  
 PTR No. 12777640-01/02/23  
 APARRI, CAGAYAN