

**CAGAYAN II ELECTRIC COOPERATIVE, INC.**

Aparri, Cagayan

**COMPUTATION OF GENERATION CHARGE FOR THE BILLING MONTH OF JANUARY 2024**

Based on December 2023 Generation Cost

SOURCE	*Energy Purchased	Energy Share	Basic Gen Cost	Other Adjustments	TOTAL	Rate
	(kWh)	(%)	(Php)	(Php)	(Php)	(Php/kWh)
A. GNPower Mariveles Energy Center Ltd. Co. (GMEC)	5,962,036.86	37.46%	42,759,846.50	643,423.28	43,403,269.78	7.2799
B. BAC-MAN Geothermal Inc. (BGI)	9,644,475.26	60.60%	41,007,343.25	(3,198,800.55)	37,808,542.70	3.9202
C. Wholesale Electricity Spot Market (WESM)	307,124.58	1.93%	10,171,600.59	(766,716.60)	9,404,883.99	
D. Net Metering	2,312.50	0.01%	12,227.39	0.00	12,227.39	5.2875
<b>Subtotal</b>	<b>15,915,949.20</b>	<b>100.00%</b>	<b>93,951,017.73</b>	<b>(3,322,093.87)</b>	<b>90,628,923.86</b>	
<b>Generation Rate Adjustments</b>						
Prompt Payment Discount					(373,739.65)	(0.0235)
Pilferage Cost Recoveries					(59,376.97)	(0.0037)
<b>Generation Cost</b>					<b>90,195,807.23</b>	
<b>Generation Charge</b>						<b>5.6670</b>
Other Generation Rate Adjustment**						<b>0.0119</b>
<b>Adjusted Generation Charge</b>						<b>5.6789</b>

NOTES:

\* Energy Purchased excluding RES Energy.

\*\*In accordance with ERC decision on ERC Case # 2014-039CF and 2017-010 CF

Prepared by:

JAYLOR U. TABLIT  
CAET Chief

Reviewed by:

AMELIA C. PALUDIPAN  
FRSD Manager

Certified True and Correct:

KRISTINE T. BASQUEZ  
OIC, General Manager

SUBSCRIBED AND SWORN to before me on this day of JAN 29 2024, in Aparri, Cagayan.

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BOOK No. 2024  
SERIES OF

CAESAR S. R. CATRAL  
Notary Public  
Notary until December 31, 2024  
Roll No. 43285  
IBP Lifetime Member No. 013051 - 05/05/2014  
PTR No. T3875906 - 01/02/2024  
MCLE Compliance No. VII-0000179 - 02/20/2019  
Aparri, Cagayan